

**Minutes**  
**Board of Directors Organizational Meeting**

4 February, 2024, 2:55 PM CT

Location: Percival's Lair, 7550 Holley Wood Road, Panama City Beach, FL

**Call to Order:** Tom Trossen called the meeting to order at 2:55 P.M. CDT

**Quorum:** Tom Trossen, Director  
Rob Jagger, Director  
Bill McDaniel, Director  
Daniel Darce, Director  
Martha Cook, Director - Absent

**Item 1:** Tom Trossen noted the need to appoint the Treasurer and the Secretary positions as first order of business. **Bill McDaniel motioned to appoint George McNitt as Treasurer, seconded by Daniel Darce. Motion carried unanimously.** Tom Trossen noted that there were no nominations for Secretary and no Directors had a recommendation. Tom noted that following the annual meeting, Jan Schott expressed potential interest as serving as Secretary, a position she has held in the past (as well as past President).

**Item 2: Daniel Darce motioned that previous officer and chairman positions continue in this board of directors cycle. Seconded by Bill McDaniel. Motion carried unanimously.** George McNitt noted that he will file the appropriate documents with the State of Florida reflecting Officer names: President – Tom Trossen, Vice President – Rob Jagger, Treasurer – George McNitt, and Secretary – Vacant.

**Item 3:** Bill McDaniel excused the Treasurer for an Executive Session of the Board of Directors. He raised the issue of financial compensation for the Treasurer. He noted that through the past four years of conducting the audit of the Association's financial records, the Treasurer's workload has increased dramatically due to additional contracts and the new split-payment option for annual dues. He felt the Treasurer should be paid more than his current compensation of \$300 per meeting. Bill noted that a Community Association Management person would be compensated at a dramatically higher rate. **Rob Jagger motioned to increase the Treasurer's compensation to \$600 per meeting, seconded by Tom Trossen. Motion carried unanimously.** The Directors resumed the organizational meeting and notified the Treasurer of his new compensation level and directed him to adjust future payments and budget entry appropriately.

**Item 4:** George McNitt presented the Directors with the 2024 Board of Directors meeting schedule which has been pre-coordinated with appropriate venue managers. Tom Trossen will publish the schedule to the Associations public-facing website.

Tom Trossen solicited for additional items. Since no other organizational items were offered, he motioned to adjourn the meeting. Seconded by Bill McDaniel. Motion carried unanimously. Meeting adjourned at 3:13 pm.

The next meeting of the Board of Directors is 28 March 2024